

NRO REVIEW COMPLETED

Cy 3 of 5

7 FEB 1963

MEMORANDUM FOR: [REDACTED]  
Comptroller, National Reconnaissance Office

SUBJECT : Status of Funds Report for Period Ending  
31 December 1962

1. Transmitted is a Status of Funds Report for the period ending 31 December 1962.
2. This report is submitted in two parts and covers:
  - (a) that portion of our program which deals with the joint CIA/NRO mission, and
  - (b) advances transferred from the NRO to this Agency for administration.
3. The amounts reflected in the columns headed "Anticipated Obligations" and "Savings or Deficits" are our best estimates at this time. I feel it necessary to apprise you of our financial position at this time, however, I anticipate that by mid April 1963, our requirements will be more firmly established and at that time, we will be in a better position to review our financial position.

FOR THE DEPUTY DIRECTOR (RESEARCH)

BY

JACK C. LEDFORD  
Colonel USAF

Attachment: a/s

Dist: 1 - Add (w/att)  
2 - AD/OSA (w/o att)  
3 - PPS/OSA (w/o att)  
4 - B&F/OSA (w/o att)  
5 - RB/OSA (w/o att) ✓  
[REDACTED] OSA-Fin/31 Jan 62